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BINDING OPEN SEASON - STORAGE

MountainWest Pipeline, LLC
DeltaX

MountainWest Pipeline, LLC ("MountainWest") hereby announces that it is holding a binding open season ("Open Season") for new firm storage service to be made available under its proposed DeltaX ("Project"). The Project will provide up to 9,400,000 Dth of firm storage service at Clay Basin Storage Field, including 78,333 Dth/d of MRD. It is anticipated that this incremental capacity would be available as early as April 1, 2029.

The Open Season will commence on Friday September 25, 2026 , and will end at 3:00 p.m. MCT on Tuesday October 20, 2026.

SUMMARY

PROJECT NAME	DeltaX
RATE SCHEDULE	FSS (Firm Storage Service)
AVAILABLE FIRM STORAGE CAPACITY	9,400,000 Dth
MINIMUM TERM	10 Years
EVERGREEN	Per MountainWest's FERC Gas Tariff
RIGHT OF FIRST REFUSAL	Per MountainWest's FERC Gas Tariff
CAPACITY AVAILABLE STARTING	April 1, 2029
OPEN SEASON START	1:00 PM MCT on September 25, 2026
OPEN SEASON DEADLINE	3:00 PM MCT on October 20, 2026
CREDIT DEADLINE	3:00 PM MCT on October 19, 2026
AWARD NOTIFICATION	October 22, 2026
PRECEDENT AGREEMENT EXECUTION DEADLINE	October 28, 2026

[1]Rates do not include charges for lost, gained, or unaccounted-for gas, gas used, or Annual Charge Adjustment ("ACA") – see MountainWest's FERC Gas Tariff for additional information.

SHIPPER CLASS		
	Anchor Shipper	Foundation Shipper
MINIMUM ANNUAL WORKING GAS QUANTITY	1,000,000 Dth	6,000,000 Dth[2]
MINIMUM TERM	15 Years	15 Years
COMBINED RATE	Minimum of $0.21	$0.16

[2]Foundation shippers are subject to MountainWest's unilateral Claw Back Right as found in section SHIPPER BID STATUS

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PROJECT DESCRIPTION

The Project will convert certificated Clay Basin ISS storage capacity to FSS storage capacity. The Project scope includes adding new wells, compression and other surface facilities to increase the injection and withdrawal capacity at the existing Clay Basin storage facility.

RATES

The firm storage service under the Project will be provided under MountainWest's Rate Schedule FSS and Part 284(G) of the Federal Energy Regulatory Commission's ("FERC") regulations. Shippers under the Project may elect to pay the maximum Rate Schedule FSS reservation rates applicable to firm storage under the Project, as such rates may change from time to time (such rates are referred to herein as the "Recourse Rate"). MountainWest will also accept bids at a negotiated combined reservation rate ("Combined Rate"). The Combined Rate is defined as the sum of the negotiated Deliverability Rate divided by 120 and negotiated Capacity Rate, where negotiated Deliverability Rate divided by 120 is equal to the negotiated Capacity Rate.

$$Combined\ Rate = Negotiated\ Deliverability\ Rate \div 120 + Negotiated\ Capacity\ Rate$$

$$Where{:}\ Negotiated\ Deliverability\ Rate \div 120 = Negotiated\ Capacity\ Rate$$

Additional details regarding the rates for firm storage service under the Project will be set forth in the pro forma precedent agreement for the Project, which shippers may request from MountainWest by following the instructions set forth below under the heading "Pro Forma Precedent Agreement."

In addition to the Recourse Rate and negotiated reservation rate described in the paragraph above, shippers will be responsible for usage charges (injection and withdrawal), compressor fuel and make-up retention, commodity charges and all applicable surcharges as approved by the FERC for firm storage service under the Project.

TERM

Shippers' requests for firm storage service under the Project must be for a minimum primary term of 10 years.

SHIPPER BID STATUS

Shipper bids will qualify them as either "Foundation Shipper", "Anchor Shipper" or "Non-Foundation/Anchor Shipper."

A Foundation Shipper is a shipper that, prior to the end of the Open Season, submits a conforming bid with Foundation Shipper Status indicated with a 'Yes' and a minimum of 6,000,000 Dth of firm storage service for a primary term of at least 15 years and a Combined Rate of $0.16000 /Dth. Any shipper that does not indicate 'Yes' for Foundation Shipper Status on its bid form, or does not satisfy the foregoing eligibility requirements, shall not be designated a Foundation Shipper and will not be subject to MountainWest's Claw Back Right described herein. One Foundation Shipper has already executed a precedent agreement.

An Anchor Shipper is a shipper that, prior to the end of the Open Season, submits a conforming bid for a minimum of 1,000,000 Dth of firm storage service for a primary term of at least 15 years and a minimum Combined Rate of $0.21000 /Dth. One Anchor Shipper has already executed a precedent agreement.

A Non-Foundation/Anchor Shipper is a shipper that submits a binding bid acceptable to MountainWest that does not qualify for Foundation Shipper status or Anchor Shipper status.

Service shall be awarded to the Bidding Shipper(s) whose terms and conditions are acceptable to MWP and whose bid(s) offer the highest economic value, as defined in MWP FERC Tariff. Notwithstanding, if MountainWest performs an allocation of available firm storage capacity under the Project, then such capacity will first be allocated between

Foundation Shippers, then Anchor Shippers, then any remaining capacity will be allocated among all other Shipper(s) with qualifying bid(s).

Notwithstanding the foregoing, MountainWest shall retain the right, in its sole discretion, to allocate a portion of a Foundation Shipper's subscribed storage capacity to other qualifying bidders whose bids provide a higher economic value to MountainWest. Any such reduction in a Foundation Shipper's subscribed storage capacity ("Claw Back Right") shall result in an adjustment to the Foundation Shipper's Combined Rate as set forth below:

Foundation Shipper Contracted Capacity	Combined Rate
Greater than 5,000,000 Dth	$0.16000/Dth
4,000,000 Dth and up to 4,999,999 Dth	$0.17000/Dth
3,000,000 Dth and up to 3,999,999 Dth	$0.18000/Dth
2,000,000 Dth and up to 2,999,999 Dth	$0.19000/Dth
1,000,000 Dth and up to 1,999,999 Dth	$0.20000/Dth

MountainWest may exercise its Claw Back Right in the evaluation of this Open Season to allocate Project capacity; provided, however, that in no event shall MountainWest reduce a Foundation Shipper's subscribed storage capacity below 1,000,000 Dth. To the extent MountainWest exercises its Claw Back Right, Foundation Shipper shall be entitled to a one-time opportunity to match the economic value of any or all of the capacity MountainWest seeks to reallocate to other qualified bidders offering a higher economic value. A Foundation Shipper retaining at least 1,000,000 Dth of subscribed storage capacity following any such reduction shall continue to be treated as a Foundation Shipper for purposes of Project allocation priority.

CREDITWORTHINESS

Bidders agree to comply with MountainWest creditworthiness requirements as set forth in Part 3, Section 8 of MountainWest's FERC Gas Tariff, including the requirements of Section 8.1(e) addressing the construction of new facilities to provide service which state that MWP may require security in an amount up to the Shipper's pro rata share of the cost of such facilities. To the extent a shipper has not already done so, creditworthiness must be established with MountainWest in accordance with Part 3, Section 8 of MountainWest's FERC Gas Tariff on or before the Credit Deadline prior to submitting a binding bid. Any bid submitted prior to establishing creditworthiness may be rejected on a non-discriminatory, case-by-case basis. Such a bid must be resubmitted following the establishment of credit to be evaluated for a potential award. For assistance with confirming or establishing creditworthiness, please contact Williams Credit Hotline at (918) 573-5015 or CreditDepartment@Williams.com.

PRO FORMA PRECEDENT AGREEMENT

MountainWest will provide a copy of the pro forma precedent agreement for the Project upon request by any potential shipper under the Project.

SOLICITATION OF CAPACITY RELEASE

Existing shippers with capacity that could be used to provide storage service for this Project should notify MountainWest if they wish to permanently turn back their capacity through a release to prospective shippers in this Open Season. Those shippers wishing to turn back their capacity should notify MountainWest of the specific contract, amount, term, and any other conditions that would be necessary to effectuate a turnback of their capacity. For MountainWest to consider anticipated capacity turn backs in the expansion decision, notification must be made prior to the expiration of the Open Season. All releases shall be subject to the terms of Part 3, Section 5 of the General Terms and Conditions of MountainWest's FERC Gas Tariff, Second Revised Volume No. 1. This solicitation of capacity release or any expression on the part of shippers to turn back capacity does not obligate MountainWest to accept a turn back of the capacity and does not obligate MountainWest or the shippers to ultimately agree to release such capacity. Offers to relinquish capacity must be unconditional, binding, and irrevocable. If more capacity is offered than is needed for the Project, preference will be given to those offers which reduce the cost of the Project by the largest amount. In the event of a tie, preference will be given to those offers which have the shortest remaining term for the capacity to be relinquished. In the event the Project does not go forward for any reason, the capacity relinquishment shall not be effectuated. Offers for permanent relinquishment will not be accepted from any shipper contracting for service under the Project.

OPEN SEASON PROCEDURE

As indicated above, this Open Season will end at 3:00 p.m. MCT on October 20, 2026.

Accordingly, any shipper desiring firm storage service under the Project must complete and submit the attached binding bid sheet via email to Tyler Jones at tyler.jones@williams.com, with creditworthiness established, on or before 3:00 p.m. MCT on October 19, 2026. MountainWest shall have no obligation to accept bids from shippers containing conditions or modifications which, in its sole discretion, are unacceptable to MountainWest. In addition, any shipper desiring firm storage service under the Project must execute and deliver to MountainWest on or before October 28, 2026, or such later date as may be determined by MountainWest, a precedent agreement, which shall be substantially similar in form and substance to the pro forma precedent agreement that shall be provided to prospective shippers according to the process referenced above.

Upon receipt of all timely submitted binding bid sheets, MountainWest will determine the total storage capacity from all conforming bids. If the total storage capacity requested in the Open Season from conforming bids or under binding precedent agreements entered with Project shippers exceeds available firm storage capacity under the Project, MountainWest will allocate the storage capacity in accordance with the Shipper Bid Status section of this Open Season.

The storage capacity indicated in the binding bid sheet and ultimately set forth in each shipper's executed precedent agreement will be subject to the allocation procedures set forth above and the other terms and conditions of this Open Season and such shipper's precedent agreement. If available capacity is allocated as described above, MountainWest will provide notice to each shipper that submitted a conforming bid pursuant to a binding bid sheet and/or executed a binding precedent agreement, as applicable, of its allocated storage capacity, if any, promptly following such allocation.

LIMITATIONS AND RESERVATIONS

The availability of this additional firm storage service is subject to receipt and acceptance of timely, qualifying binding bid sheets received during this Open Season. MountainWest specifically reserves the right to decline to pursue any project regardless of the terms of the bids it receives. No bid or service request shall be binding on MountainWest until a precedent agreement has been duly executed by the parties. MountainWest reserves the right to negotiate with shippers during the Open Season and after it has closed.

CONTACT INFORMATION

If you need additional information, or have any questions, please contact one of the following MountainWest representatives:

Tyler Jones, Business Development Rep Sr	385-548-2636
Jack Czapiga, Business Development Rep Sr	801-694-0740
Xan Kotter, Business Development Rep Lead	801-558-6327
Jordan McDonough, Business Development Rep Lead	832-374-9513
Theeban Thavanandam, Business Development Rep III	918-607-9732
Joseph Hulse, VP Western Interstates Commercial	801-244-0829

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BINDING BID SHEET
For
Firm Storage Service – DeltaX
MOUNTAINWEST PIPELINE, LLC
Rate Schedule FSS

Annual Working Gas Quantity (Dth):	

Annual Working Gas Volume (MCF) shall be Annual Working Gas Quantity (Dth) at a BTU Conversion Factor of 1.065, per MWP FERC Tariff
Minimum Required Deliverability (MRD) shall be the Annual Working Gas divided by 0.8 * 150 days, per MWP FERC Tariff

PRO RATA CAPACITY	**Accept Pro Rata Annual Working Gas Quantity:**	Yes ☐ No ☐
	Minimum Acceptable Annual Working Gas Quantity (Dth):	

MONTHLY RESERVATION RATE[1]	**Combined Rate ($/Dth/month)**[2]**:**	
	Rate Type:	Recourse ☐ Negotiated ☐

Combined Rate = Negotiated Deliverability Rate ÷ 120 + Negotiated Capacity Rate
Where: Negotiated Deliverability Rate ÷ 120 = Negotiated Capacity Rate

CONTRACT TERM	**Primary Term Length (Years, Months):**	

EVERGREEN	**Evergreen:**	None ☐ YTY ☐
	Evergreen Notice Period (Days):	365 ☐

Foundation Shipper Status[3]	Yes ☐ No ☐

CONDITIONS:

This binding bid is submitted hereby:
Company: ____
Signature: ____
By: ____
Date: ____

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[1] Monthly reservation rate only, does not include usage charge (injection and withdrawal), Charges for lost, gained, or unaccounted-for gas, gas used ("Fuel Gas"), or Commission-authorized Annual Charge Adjustment ("ACA") and other FERC-approved charges (see MountainWest FERC Gas Tariff)

[2] Combined Rate will be used to calculate the equivalent Deliverability Reservation Charge and Inventory Capacity Reservation Charge. The Combined Rate is defined as the sum of the negotiated Deliverability Rate divided by 120 and negotiated Capacity Rate, where negotiated Deliverability Rate divided by 120 is equal to the negotiated Capacity Rate.

[3] Foundation Shipper acknowledges MountainWest's unilateral Claw Back Right as defined in SHIPPER BID STATUS with a minimum of 6,000,000 Dth of Annual Working Gas Quantity for a primary contract term of at least 15 years and a minimum Combined Rate of $0.16000 /Dth.